

Mitteilung an alle Anteilseigner der Robus Umbrella Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0960826575	Robus Umbrella - Robus Mid-Market Value Bond Fund - A Inc
LU1439458719	Robus Umbrella - Robus Mid-Market Value Bond Fund - C I Inc
LU0960826658	Robus Umbrella - Robus Mid-Market Value Bond Fund - C II Inc

Details können Sie der beigefügten Anlage entnehmen.



HAUCK & AUFHÄUSER

Fund Services

Notification to all fund shareholders

Robus Umbrella

with the sub-fund

Robus Mid-Market Value Bond Fund

Share class A (ISIN: LU0960826575)
Share class CI (ISIN: LU1439458719)
Share class C II (ISIN: LU0960826658)
Share class A CHF (ISIN: LU1599097356)
Share class B CHF (ISIN: LU1599097513)
Share class C I CHF (ISIN: LU1599098594)
Share class C II CHF (ISIN: LU1599103261)

Investors in the special fund Robus Umbrella (Fund) are hereby informed that the management company Hauck & Aufhäuser Fund Services S.A. (HAFS) has decided to suspend the Fund's share certificate transactions until further notice with immediate effect. All subscription and redemption applications received by HAFS that should have been settled on the valuation date of 20 March 2020 will be rejected by the management company. The last share price calculation for subscriptions or redemptions was made on 13 March 2020.

The suspension is in line with the Fund's current sales prospectus. This is with particular reference to the section on the suspension of share redemptions and Article 6, No. 2 of the currently valid sales prospectus.

In agreement with the fund manager, HAFS has come to the conclusion that liquidity in the segment of corporate bonds of medium-sized issuers in Europe is very limited as a result of the current situation with respect to COVID-19. As a result, it is currently only possible to trade in the market segment mentioned at highly discounted prices, such that securities held in the portfolio can only be sold at disadvantageous prices. It would currently, if at all, only be possible to sell the securities included in the sub-fund's assets at significant discounts (approximately 5-10 percent), taking them below the price set by the respective broker. Servicing these redemption applications would further exacerbate this situation in the market segment.

In addition, the availability of brokers in the segment of corporate bonds of medium-sized issuers in Europe is becoming increasingly limited as a result of the COVID-19 situation. This also reinforces the aforementioned points concerning the restricted liquidation of assets and leads to further price discounts.

The management company is therefore of the opinion that the suspension of share certificate transactions is justified in the interests of all investors (both private and institutional). Investors will be informed about the resumption of share certificate transactions in an appropriate manner.

Munsbach, 24 March 2020

Hauck & Aufhäuser Fund Services S.A.